

RESOLUTION NO. MU 2020-05

RESOLUTION ESTABLISHING TEMPORARY NATURAL GAS RATE FORMULA

WHEREAS, the Guthrie Center Municipal Utility Board of Trustees deems it appropriate and in the best interest of the Board of Trustees and customers to establish a temporary natural gas rate formula;

WHEREAS, the Board of Trustees desires to spread the record breaking cost of spot gas during February 2021 over a three month period to customers instead of impacting customers in one month;

WHEREAS, the Board of Trustees desires to add a \$3 surcharge to each cubic foot of gas used for the next three months above the minimum natural gas rate charge of \$8.25;

WHEREAS, the Board of Trustees desires to establish this temporary natural gas rate formula effective for bills issued from February 25, 2021 through April 30, 2021;

WHEREAS, the Board of Trustees has given due consideration to this proposed temporary formula and deems it reasonable and appropriate;

NOW, THEREFORE BE IT RESOLVED that the temporary natural gas rate formula shall be \$11.25/cubic foot of gas through bills issued April 30, 2021.

On motion by Wolfe and seconded by Nickell passed and approved this 24th day of February, 2021.

_____/s/ Elden Wolfe_____
Vice-Chairman, Utility Board of Trustees
City of Guthrie Center, Iowa

ATTEST:

_____/s/ Laura M Wolfe_____
Secretary, Utility Board of Trustees
City of Guthrie Center, Iowa